Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 1 of 41

| United   | States Bankruptcy C   | Court  |  |
|--|---|--|--|
|  | trict of Illinois Easter  |  | Voluntary Petition   |
|  |   |  |  |
| Name of Debtor (if individual, enter Last, First, M  | ,   | Name of Joint Debtor (Spouse) (Last, Fir   | st, Middle)  |
| All Other Names used by the Debtor in the last 8 and trade names):   | years; (include married, maiden   | All Other Names used by the Joint Debi<br>maiden and trade names):   | tor in the last 8 years; (include married,   |
| Last four digits of Soc. Sec./Complete EIN or othe state all)  ***-**-1657   | er Tax I.D. No (if more than one,   | Last four digits of Soc. Sec./Complete El state all  | N or other Tax I.D. No (if more than one,  |
| Street Address of Debtor (No. & Street, City, and  | I State):   | Street Address of Joint Debtor (No. & St   | treet, City, and State):   |
| 36033 N. Grand Oaks Cour   | t   |  |  |
| Gurnee IL  | 60031   |  |  |
| County of Residence or of the Principal Place of   | Business:   | County of Residence or of the Principal  | Place of Business:   |
| LAI  | KE  |  |  |
| Mailing Address of Debtor (if different from stree   | t address)  | Mailing Address of Joint Debtor (if different  | ent from street address):  |
| Location of Principal Assets of Business Debtor  | (if different from street address above):   |  |  |
| Type of Debtor (Form of Organization) (Check one box)  | Nature of Business<br>(Check one box.)  | Chapter of Bankruptcy Code Ur  | nder Which the Petition is Filed (Check one box)   |
| ■ Individual (includes Joint Debtors)  □ Corporation (includes LLC & LLP)  See Exhibit D on page 2 of this form  □ Partnership   | Heath Care Business Single Asset Real Estate as defined in 11 U.S.C 101 (51B) Railroad Stockbroker  | ☐ Chapter 7 ☐ Chapter 9 ☐ Chapter 11 ☐ Chapter 12 ■ Chapter 13   | ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding |
| Other (If debtor is not one of the above entities, check this box and state type of entity below.)   | Commodity Broker  Clearing Bank Other  Tax-Exempt Entity (Check box, if applicable.)  Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code). | <del>-</del> ·   | Debts (Check one Box)  Debts are primarily business debts.   |
| Filing Fee (Ch  Filing Fee attached  Filing Fee to be paid in installments (applical signed application for the court's consideration unable to pay fee except in installments. Rul  Filing Fee wavier requested (applicable to chattach signed application for the court's constant.  | ole in individuals only). Must attach<br>on certifying that the debtor is<br>e 1006(b). See Official Form 3A.<br>napter 7 individuals only). Must   | Check one box  Debtor is a small business debtor is Debtor is not a small business debtor is not a small business debtor is not a small business debtor is Debtor's aggregate noncontingent insiders or affliates) are less that |  |
| attach signed application for the court's cons   | ideration. See Official Form 38.  | A plan is being filed with this petition  Acceptances of the plan were solid of creditors, in accordance with 1  | cited prepetition from one of more classes   |
| Statistical/Administrative Information  Debtor estimates that funds will be available  | for distribution to unsecured credtiors.  |  | This space is for court use only   |
| Debtor estimates that, after any exempt profunds available for distribution to unsecured   | perty is excluded and administrative expen-   | ses paid, there will be no   |  |
| Estimated Number of Creditors  1- 50- 100- 2   | 00- 1,000- 5,001- 1   | 10,001 25,001 50,001 C   | Over   |
|  |   |  | 0,000  |
| Estimated Assets  S0 to \$10,000 to \$100,000 to \$100,0 |   | \$1 million to More than   | n \$100 million  |
| Estimated Liabilities  |   | CA william h   |  |
| \$0 to \$50,000 to \$100,000   | \$100,000 to<br>\$1 million   | \$1 million to More than   | n \$100 million  |

|   | Document_   | _ Page 2 of 41_  |   |                          |
|---|---|--|---|--------------------------|
| Т   | Voluntary Petition his page must be completed and filed in every case)  | Name of Debtor(s)  | Price, Richard Arthur   |                          |
|   | All Prior Bankruptcy Case Filed Within Last 8   | Years (if more than two, attac   | h additional sheet)   |                          |
| Location Where Filed                        | :   | Case Number:   | Date Filed:   |                          |
|   | Pending Bankruptcy Case Filed by any Spouse, Partner, or A  | ffilate of this Debtor (if more  | than one, attach additional sheet)  |                          |
| Name of Debtor:                             |   | Case Number:   | Date Filed:   |                          |
| District:                                   |   | Relationship:  | Judge:  |                          |
| forms 10K and pursuant to S 1934 and is req | Exhibit A  ted if debtor is required to file periodic reports (e.g., d 10Q with the Securities and Exchange Commission ection 13 or 15 (d) of the Securities Exchange Act of uesting relief under chapter 11.)                            | I, the attorney for th<br>that I have informed<br>chapter 7, 11, 12 of<br>explained the relief | Exhibit B debtor is an individual whose debts are primarily consumer debts.) e petitioner named in the foregoing petition, d the petitioner that (he or she) may proceed or 13 of title 11, United States Code, and available under each such chapter. I further det to the debtor the notice required by 11 to | under<br>have<br>certify |
| Exhibit A                                   | A is attached and made a part of this petition.   |  | /s/ Joanne H Yi   |                          |
|   |   | Joanne H Yi  | Dated: 08/28/   | 2007                     |
| Yes, and No.                                | Exh  (To be completed by every individual debtor. If a joint petition is file completed and signed by the debtor is attached and made a part of this petition.  | ibit D  ad, each spouse must complet petition.   |   |                          |
|   | •   | pplicable Box.)  |   |                          |
|   | Debtor has been domiciled or has had a residence, principal pl<br>days immediately preceding the date of this petition or for a lor   |  |   |                          |
|   | There is a bankruptcy case concerning debtor's affiliate, gener   | ral partner, or partnership p  | pending in this District.   |                          |
|   | Debtor is a debtor in a foreign proceeding and has its principal States in this District, or has no principal place of business or a or proceeding [in a federal or state court] in this District, or the relief sought in this District. | assets in the United States  | but is a defendant in an action   |                          |
|   | Statement by a Debtor Who Resides   | s as a Tenant of Res   | idential Property   |                          |
|   | Landlord has a judgment against the debtor for possession of following.)  | debtor's residence. (If box  | checked, complete the   |                          |
|   | (Name of landlord that obtained judgme  | ent)   | <u></u>   |                          |
| _   | (Address of Landlord)   |  |   |                          |
|   | Debtor claims that under applicable nonbankruptcy law, there a permitted to cure the entire monetary default that gave rise to the possession was entered, and  |  |   |                          |
|   | Debtor has included in this petition the deposit with the court or period after the filing of the petition.   | f any rent that would become   | ne due during the 30-day  |                          |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 3 of 41

**Voluntary Petition** 

This page must be completed and filed in every case)

Name of Joint Debtor(s)

(Check only one box.)

Price, Richard Arthur

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition

is true and correct, that I am the foreign representative of a debtor in a

I request relief in accordance with chapter 15 of title 11, United States Code.

of title 11 specified in this petition. A certified copy of the order granting

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter

Certified copies of the documents required by 11 U.S.C. § 1515 are

foreign proceeding, and that I am authorized to file this petition

recognition of the foreign main proceeding is attached.

## **Signatures**

### Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7,11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Foreign Representative

Date:

Printed Name of Foreign Representative

### /s/ Richard Arthur Price

## **Richard Arthur Price**

08/25/2007 Dated:

## << Sign & Date on Those Lines

### Signature of Attorney

## /s/ Joanne H Yi

Signature of Attorney for Debtor(s)

## Joanne H Yi

Printed Name of Attorney & Bar Number

Bar No: 6278758

LAW OFFICES OF PETER FRANCIS GERACI 55 E. Monroe Street #3400 Chicago IL 60603 312.332.1800 (PH) 312.332.6354 (FAX)

Dated: 08/28/2007

## Printed Name and title, if any, of Bankruptcy Petition Preparer

Signature of Non-Attorney Bankruptcy Petition Preparer I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer

as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices

and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition

preparers, I have given the debtor notice of the maximum amount before

preparing any document for fi ling for a debtor or accepting any fee from the

Social Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

debtor, as required in that section. Official Form 19B is attached.

#### Signature of Debtor (Corporation/Partnerhsip)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Authorized Individual

Printed Name of Authorized Individual

Title of Authorized Individual

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 4 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price Debtor

Bankruptcy Docket #:

## EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. check one of the five statements below and attach any documents as directed.

|                   |   | Richard Arthur Price   | Here        |
|-------------------|---|--|-------------|
| Dated:            | 08/25/2007  | /s/ Richard Arthur Price   | Sign & Date |
| I certify         | under penalty of perjury that   | the information provided above is true and correct.  |             |
| doe               | The United States trustee or bases not apply in this district.  | ankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. §   | 109(h)      |
|                   | Active military duty in a military  | y combat zone.   |             |
| par               | - ·   | .C. $\S$ 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to in person, by telephone, or through the Internet.);   | )           |
| of re             | , , ,   | S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be inc<br>s with respect to financial responsibilities.);   | apable      |
| by a              | I am not required to receive a camotion for determination by the cour   | credit counseling briefing because of: [Check the applicable statement.] [Must be accompant.]  | ed          |
| pro<br>dea<br>per | dit counseling briefing within the first 3<br>vided the briefing, together with a cop<br>adline can be granted only for cause a<br>iod. Failure to fulfill these requiremen | sons stated in your motion, it will send you an order approving your request. You must still ob 30 days after you file your bankruptcy case and promptly file a certificate from the agency that by of any debt management plan developed through the agency. Any extension of the 30-day and is limited to a maximum of 15 days. A motion for extension must be filed within the 30-day test may result in dismissal of your case. If the court is not satisfied with your reasons for filing credit counseling briefing, your case may be dismissed. | t<br>·      |
| so                | ys from the time I made my request, a   | counseling services from an approved agency but was unable to obtain the services during that the following exigent circumstances merit a temporary waiver of the credit counseling required by a motion for determination by the court.] [Summarize exigent circumstances]  | uirement    |
| pe<br>a d         | nited States trustee or bankruptcy adm<br>erforming a related budget analysis, bu   | e filing of my bankruptcy case, I received a briefing from a credit counseling agency approved ninistrator that outlined the opportunties for available credit counseling and assisted me in at I do not have a certificate from the agency describing the services provided to me. You mut describing the services provided to you and a copy of any debt repayment plan developed through bankruptcy case is filed.  | ıst file    |
| ре                | nited States trustee or bankruptcy adm<br>rforming a related budget analysis, an  | e filing of my bankruptcy case, I received a briefing from a credit counseling agency approved<br>ninistrator that outlined the opportunties for available credit counseling and assisted me in<br>nd I have a certificate from the agency describing the services provided to me. Attach a copy<br>ment plan developed through the agency.  | •           |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 5 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price Debtor

Bankruptcy Docket #:

## EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. check one of the five statements below and attach any documents as directed.

|       | 1. Within the 180 days before the filing of my bankruptcy case, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.   |
|-------|--|
|       | 2. Within the 180 days before the filing of my bankruptcy case, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 15 days after your bankruptcy case is filed.   |
|       | 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the five days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. [Must be accompanied by a motion for determination by the court.] [Summarize exigent circumstances here.]   |
|       | If the court is satisfied with the reasons stated in your motion, it will send you an order approving your request. You must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy case and promptly file a certificate from the agency that provided the briefing, together with a copy of any debt management plan developed through the agency. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. A motion for extension must be filed within the 30-day period. Failure to fulfill these requirements may result in dismissal of your case. If the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing, your case may be dismissed. |
|       | 4. I am not required to receive a credit counseling briefing because of: [Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]   |
|       | Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);  |
|       | Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);  |
|       | Active military duty in a military combat zone.  |
|       | 5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.  |
| l cei | tify under penalty of perjury that the information provided above is true and correct.   |
|       |  |

PFG Record # 321369

08/25/2007

Dated:



Sign & Date

Here

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 6 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

| Richard Arthur Price, Debtor | Bankruptcy Docket #: |
|------------------------------|----------------------|
|                              |                      |

Attorney for Debtor: Joanne H Yi

## DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR - 2016B

Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

The compensation paid or promised by the Debtor(s), to the undersigned, is as follows: \$3,500 For legal services, Debtor(s) agrees to pay and I have agreed to accept \$900 Prior to the filing of this Statement, Debtor(s) has paid and I have received The Filing Fee has been paid. **Balance Due** -\$2,600

The source of the compensation paid to me was:

| Debtor(s) | Other: (specify) |
|-----------|------------------|

The source of compensation to be paid to me on the unpaid balance, if any, remaining is:

Debtor(s) Other: (specify)

The undersigned has received no transfer, assignment or pledge of property from the debtor(s) except the following for the value stated: None.

- The undersigned has not shared or agreed to share with any other entity, other than with members of the undersigned's law firm, any compensation paid or to be paid without the client's consent, except as follows: None.
- The Service rendered or to be rendered include the following:
- (a) Analysis of the financial situation, and rendering advice and assistance to the client in determining whether to file a petition under Title 11, U.S.C.
- Preparation and filing of the petition, schedules, statement of affairs and other documents required by the court.
- Representation of the client at the first scheduled meeting of creditors.
- Advice as required.

#### CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceedings.

Respectfully Submitted,

/s/ Joanne H Yi 08/28/2007 Dated:

> Attorney Name: Joanne H Yi LAW OFFICES OF PETER FRANCIS GERACI 55 E. Monroe Street #3400 Chicago IL 60603

312.332.1800 (PH) 312.332.6354 (FAX)

Bar No: 6278758

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 7 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## **SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

| Description and Location of Property                     | Nature of<br>Debtor's Interest<br>in Property | Husband<br>Wife<br>Joint<br>Or<br>Community | Current Value of Debtors<br>Interest in Property<br>Without Deducting and<br>Secured Claim or<br>Exemption | Amount of<br>Secured Claim |
|--|---|---|--|----------------------------|
| 6882 W. Avenida Del Rey, Peoria, AZ<br>85383 (SURRENDER) | Fee Simple                                    |   | \$ 450,000   | \$ 411,000                 |

**Total Market Value of Real Property** 

(Report also on Summary of Schedules)

\$450,000.00



## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "HWJC." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

### Do not list interest in executory and unexpired leases on this schedule. List them in Schedule G.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information in this schedule, do not include the name or address of a minor child. Simpy state a "minor child."

| 01. Cash on Hand  02. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations or credit unions, brokerage houses, or cooperatives.  03. Security Deposits with public utilities, telephone companies, landlords and others.  04. Household goods and furnishings, including audio, video, and computer equipment. | X |  | Secured Claim or |
|--|---|--|------------------|
| accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations or credit unions, brokerage houses, or cooperatives.  03. Security Deposits with public utilities, telephone companies, landlords and others.  04. Household goods and furnishings, including audio, video, and computer   |   |  |                  |
| telephone companies, landlords and others.  04. Household goods and furnishings, including audio, video, and computer  |   | checking account with US Bank acct #xxxx8242   | \$ 100           |
| telephone companies, landlords and others.  04. Household goods and furnishings, including audio, video, and computer  |   | checking account with Wells Farog acct#xxxx 3661   | (200)            |
| including audio, video, and computer   |   |  | \$ 300           |
| I I  |   | Security Deposit with Landlord   | <b>\$</b> 300    |
|  |   | Household goods; TV, VCR, stereo, sofa, vacuum, table, chairs, lamps, entertainment center, bedroom sets, washer/dryer, stove, refrigerator, microwave, pots/pans, dishes/flatware | \$ 3,000         |
| 05. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.   | X |  |                  |
| 06. Wearing Apparel  |   |  |                  |
|  |   | Necessary wearing apparel.   | \$ 150           |
| 07. Furs and jewelry.  | х |  |                  |
| 08. Firearms and sports, photographic, and other hobby equipment.  | X |  |                  |
| 09. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.  |   | Torm Life Inquirence No Cook Surrender Value   | none             |
| 10. Annuities. Itemize and name each issuer.   |   | Term Life Insurance - No Cash Surrender Value.   | HOHE             |
| PFG Record # <b>321369</b>   | X |  |                  |

# UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

|  | SCHI             | EDULE B - PERSONAL PROPERTY          |             |  |
|--|------------------|--------------------------------------|-------------|--|
| Type of Property   | N<br>O<br>N<br>E | Description and Location of Property | C<br>A<br>M | Current Value of<br>Debtor's Interest in<br>Property, Without<br>Deducting Any<br>Secured Claim or |
| 11. Interests in an educational IRA as defined in 26 U.S.C 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. 529(B)(1). Give particulars. (File separately the records(s) of any such interest(s). 11 U.S.C. 521(c); Rule 1007(b)).                        | X                |                                      |             |  |
| 12. Interest in IRA,ERISA, Keogh, or other pension or profit sharing plans. Give particulars   | X                |                                      |             |  |
| 13. Stocks and interests in incorporated and unincorporated businesses.  | X                |                                      |             |  |
| 14. Interest in partnerships or joint ventures. Itemize. Itemize.  | X                |                                      |             |  |
| 15. Government and corporate bonds and other negotiable and non-negotiable instruments.  | X                |                                      |             |  |
| 16. Accounts receivable  | X                |                                      |             |  |
| 17. Alimony, maintenance, support and property settlements to which the debtor is or may be entitled   | X                |                                      |             |  |
| 18. Other liquidated debts owing debtor including tax refunds. Give particulars.   | X                |                                      |             |  |
| 19. Equitable and future interests, life estates, and rights of power exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.   | X                |                                      |             |  |
| 20. Contingent and Non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.  | X                |                                      |             |  |
| 21. Other contingent and unliquidated claims of every nature, including tax refunds, counter claims of the debtor, and rights to setoff claims. Give estimated value of each.  | X                |                                      |             |  |
| 22. Patents, copyrights and other intellectual property. Give particulars.   | X                |                                      |             |  |
| 23. Licenses, franchises and other general intangibles.  | X                |                                      |             |  |
| 24. Customer list or other compilations containing personally identifiable information (as defined in 11 USC 101 41A provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes | X                |                                      |             |  |
| 25. Autos, Truck, Trailers and other vehicles and accessories.   |                  |                                      |             |  |
|  |                  | Chrysler - 2006 Chrysler Pacifica    | Н           | \$ 27,925  |

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

| SCHEDULE B - PERSONAL PROPERTY                                       |                  |   |             |  |
|--|------------------|---|-------------|--|
| Type of Property   | N<br>O<br>N<br>E | Description and Location of Property        | C<br>H<br>M | Current Value of<br>Debtor's Interest in<br>Property, Without<br>Deducting Any<br>Secured Claim or |
| 26. Boats, motors and accessories.                                   | X                |   |             |  |
| 27. Aircraft and accessories.  | Х                |   |             |  |
| 28. Office equipment, furnishings, and supplies.                     | X                |   |             |  |
| 29. Machinery, fixtures, equipment, and supplie used in business.    | X                |   |             |  |
| 30. Inventory  | X                |   |             |  |
| 31. Animals  |                  | Family Pets: 2 dogs                         |             | none   |
| 32. Crops-Growing or Harvested. Give particulars.                    | Х                |   |             |  |
| 33. Farming equipment and implements.                                | X                |   |             |  |
| 34. Farm supplies, chemicals, and feed.                              | Х                |   |             |  |
| 35. Other personal property of any kind not already listed. Itemize. | х                |   |             |  |
|  |                  | Total (Report also on Summary of Schedules) |             | \$31,275   |

## Document Page 11 of 41 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

Richard Arthur Price, Debtor

| SCHEDULE C - PROPER   | TY CLAIMED EXEMPT  |
|---|--|
| Debtor claims the exemptions to which debtor is entitled under: (Check one box)  11 U.S.C. § 522(b)(2)  11 U.S.C. § 522(b)(3) | Check if debtor claims a homestead exemption that exceeds \$125,000. |

| Description of Property   | Specify Law Providing Each<br>Exemption | Value of<br>Claimed<br>Exemption | Current Value of<br>Property without<br>Deducting<br>Exemption |
|---|---|----------------------------------|--|
| 02. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations or credit unions, brokerage houses, or cooperatives. |   |                                  |  |
| checking account with US Bank acct #xxxx8242  | 735 ILCS 5/12-1001(b)                   | \$ 100                           | \$ 100   |
| checking account with Wells Farog acct#xxxx 3661  | 735 ILCS 5/12-1001(b)                   | (200)                            | (200)  |
| 03. Security Deposits with public utilities, telephone companies, landlords and others.   |   |                                  |  |
| Security Deposit with Landlord  | 735 ILCS 5/12-1001(b)                   | \$ 300                           | \$ 300   |
| 04. Household goods and furnishings, including audio, video, and computer equipment.  |   |                                  |  |
| Household goods; TV, VCR, stereo, sofa, vacuum, table, chairs, lamps, entertainment center, bedroom sets, washer/dryer, stove, refrigerator, microwave, pots/pans, dishes/flatware  | 735 ILCS 5/12-1001(b)                   | \$ 3,000                         | \$ 3,000   |
| 06. Wearing Apparel   |   |                                  |  |
| Necessary wearing apparel.  | 735 ILCS 5/12-1001(a),(e)               | \$ 150                           | \$ 150   |
| 25. Autos, Truck, Trailers and other vehicles and accessories.  | 705 II 00 5/40 400// )                  | 0.400                            |  |
| Chrysler - 2006 Chrysler Pacifica   | 735 ILCS 5/12-1001(c)                   | \$ 2,400                         | \$ 27,925  |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 12 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

### SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112. If "a minor child" is stated, also include the name address, and legal relationship to the minor child of a person described in in Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s) on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule D.

| Creditor's Name and Mailing Address<br>Including Zip and Account Number<br>(See Instructions Above)    | Codebtor | A N | * Date Claim was Incured<br>* Nature of Lien<br>*Value of Property Subject to Lien<br>*Description of Property   | Contingent | Unliquidated | Disputed | Amount of<br>Claim<br>Without<br>Deducting<br>Value of | Unsecured<br>Portion, If<br>Any |
|--|----------|-----|--|------------|--------------|----------|--|---------------------------------|
| America's Servicing Co./ASC Bankruptcy Department PO Box 37297 Baltimore MD 21297 Acct No.: 1100086200 |          |     | Dates: 2005 Nature of Lien: Mortgage Market Value: \$ 450,000 Intention: Surrender *Description: 6882 W. Avenida Del Rey, Peoria, AZ 85383 (SURRENDER) |            |              |          | \$ 329,500   | \$ 0                            |

#### Law Firm(s) | Collection Agent(s) Representing the Original Creditor

Tiffany & Bosco Bankruptcy Dept 2525 East Camelback Rd, #300 Phoenix AZ 85016

### 2 America's Servicing Co./ASC

Bankruptcy Department PO Box 37297 Baltimore MD 21297

Acct No.: 1100086199

### Dates: 2005

Nature of Lien: Mortgage - Second

Market Value: \$ 450,000 Intention: Surrender

\*Description: 6882 W. Avenida Del Rey,

Peoria, AZ 85383 (SURRENDER)

### Law Firm(s) | Collection Agent(s) Representing the Original Creditor

Tiffany & Bosco Bankruptcy Dept 2525 East Camelback Rd., #300 Phoenix AZ 85016 \$ 81,500

\$ 0

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 13 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

| Creditor's Name and Mailing Address<br>Including Zip and Account Number<br>(See Instructions Above)   | Codebtor | C<br>A<br>M | * Date Claim was Incured<br>* Nature of Lien<br>*Value of Property Subject to Lien<br>*Description of Property                        | Contingent | Unliquidated | Disputed | Amount of<br>Claim<br>Without<br>Deducting<br>Value of | Unsecured<br>Portion, If<br>Any |
|---|----------|-------------|---|------------|--------------|----------|--|---------------------------------|
| 3 Chrysler Financial Bankruptcy Department PO Box 9223 Farmington Hills MI 48333 Acct No.: 1012682531 |          | н           | Dates: 2006 Nature of Lien: Lien on Vehicle - PMSI Market Value: \$ 27,925 Intention: *Description: Chrysler - 2006 Chrysler Pacifica |            |              |          | \$ 31,801  | \$ 3,876                        |

Total

\$ 442,801 \$ 3,876

(Report also on Summary of Schedules.) (if applicatble, report also on Statistical Summary of Certain Liabilities and Related Data.) Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 14 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112. If "a minor child" is stated, also include the name, address, and legal relationship to the minor child of a person described in Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts who file a case under chapter 7 or 13 report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all

|    | Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.  |
|----|--|
| TY | PES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)  |
|    | Domestic Support Obligations Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).   |
|    | Extensions of Credit in an involuntary case Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but bfore the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).   |
|    | Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950 * per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4). |
|    | Contributions to employee benefit plans  Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).  |
|    | Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).   |
|    | Deposits by individuals Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).   |
|    | Taxes and certain other Debts Owed to Governmental Units  Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).  |
|    | Commitments to maintain the capital of insured depository institution Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).   |
|    | Claims for death or personal injury while debtor was intoxicated  Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).   |

<sup>\*</sup> Amounts are subject to adjustment on April 10, 2010, and every three years thereafter with respect to cases commenced on or after the date of adju

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price / Debtor

Attorney for Debtor: Joanne H Yi

### SCHEDULE F - CREDITORS HOLDING UNSECURED NON-PRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112. If "a minor child" is stated, also include the name, address, and legal relationship to the minor child of a person described in Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts filing a case under chapter 7, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

|   | Creditor's Name, Mailing Address Including Zip Code and Account Number (See Instructions Above) | Codebtor | A<br>H | Date Claim Was Incurred and<br>Consideration For Claim.<br>If Claim is Subject to Setoff, So State | Contingent | Unliquidated | Disputed | Amount of<br>Claim |
|---|---|----------|--------|--|------------|--------------|----------|--------------------|
| 1 | Capital One Bankruptcy Department PO Box 30285 Salt Lake City UT 84130 Acct #: 4862362393227619 |          |        | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |          | \$ 2,700           |
| 2 | Capital One Bankruptcy Department PO Box 30285 Salt Lake City UT 84130 Acct #: 4121741652099818 |          | Н      | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |          | \$ 3,200           |
| 3 | Capital One Bankruptcy Department PO Box 30285 Salt Lake City UT 84130 Acct #: 5291151799493364 |          | Н      | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |          | \$ 4,800           |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 16 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Record #

321369

Richard Arthur Price / Debtor

|    | SCHEDULE F - CREDITORS HOLDING UNSECURED NON-PRIORITY CLAIMS                                    |          |         |  |            |              |          |       |                  |
|----|---|----------|---------|--|------------|--------------|----------|-------|------------------|
|    | Creditor's Name, Mailing Address Including Zip Code and Account Number (See Instructions Above) | Codebtor | H W J C | Date Claim Was Incurred and<br>Consideration For Claim.<br>If Claim is Subject to Setoff, So State | Contingent | Unliquidated | Disputed |       | ount of<br>Claim |
| 4  | Capital One Bankruptcy Department PO Box 30285 Salt Lake City UT 84130 Acct #: 5291072628204618 |          | Н       | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |          | \$    | 4,700            |
| 5  | Citifinancial Bankruptcy Department PO Box 22060 Tempe AZ 85285 Acct #: 6032590316566610        |          | С       | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |          | \$    | 2,900            |
| 6  | Dillards Attn: Bankruptcy Department PO Box 981430 El Paso TX 79980 Acct #: 6045871033004241    |          | С       | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |          | \$    | 1,300            |
| 7  | Emerge Bankruptcy Department PO Box 105374 Atlanta GA 30348 Acct #: 5181890001065667            |          | Н       | Dates: 2003-2007 Reason: Credit Card or Credit Use   |            |              |          | \$    | 3,800            |
| 8  | GE Money Bank Bankruptcy Department PO Box 103104 Roswell GA 30076 Acct #: 93033096742          |          | С       | Dates: 2004-2007 Reason: Credit Card or Credit Use   |            |              |          | \$    | 400              |
| 9  | HFC Bankruptcy Department PO Box 438 Chesapeake VA 23320 Acct #: 020007002793769                |          | С       | Dates: 2002-2007<br>Reason: Personal Loan  |            |              |          | \$    | 3,400            |
| 10 | HSBC Bankruptcy Department PO Box 80084 Salinas CA 93912  |          | Н       | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |          | \$    | 1,200            |
|    | Acct #: 5440450065912309  |          |         | ###   #####   ###   ### ####   |            |              | 6F (10)  | (0.0) | Page 2 of        |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 17 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Record #

321369

Richard Arthur Price / Debtor

|    | SCHEDULE F - CREDITORS HOLDING UNSECURED NON-PRIORITY CLAIMS                                      |          |             |  |            |              |            | IMS   |                  |
|----|---|----------|-------------|--|------------|--------------|------------|-------|------------------|
|    | Creditor's Name, Mailing Address Including Zip Code and Account Number (See Instructions Above)   | Codebtor | C<br>H<br>H | Date Claim Was Incurred and<br>Consideration For Claim.<br>If Claim is Subject to Setoff, So State | Contingent | Unliquidated | Disputed   |       | ount of<br>Claim |
| 11 | HSBC Card Services  Bankruptcy Department PO Box 81622 Salinas CA 93912  Acct #: 5491100002674383 |          | С           | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |            | \$    | 800              |
| 12 | HSBC NV  Bankruptcy Department PO box 81622 Salinas CA 93912  Acct #: 5176690013980169            |          | С           | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |            | \$    | 700              |
| 13 | JC Penney/GEMB  Bankruptcy Department PO Box 981402 EI Paso TX 79998  Acct #: 14015000511         |          | С           | Dates: 2004 Reason: Credit Card or Credit Use  |            |              |            | \$    | 2,200            |
| 14 | Kohl's Attn: Bankruptcy Dept. PO Box 3043 Milwaukee WI 53201-3043 Acct #: 0412079832              |          | С           | Dates: 2004-2007 Reason: Credit Card or Credit Use   |            |              |            | \$    | 600              |
| 15 | Macy's/DSNB Bankruptcy Department 911 Duke Blvd. Mason OH 45040 Acct #: 436062810220              |          | С           | Dates: 2005-2007 Reason: Credit Card or Credit Use   |            |              |            | \$    | 900              |
| 16 | Macy's/Foleys Bankruptcy Department PO Box 8066 Mason OH 45040 Acct #: 385481241                  |          | С           | Dates: 2005-2007 Reason: Credit Card or Credit Use   |            |              |            | \$    | 1,400            |
| 17 | Nordstrom Attn: Bankruptcy Department PO Box 13589 Scottsdale AZ 85267 Acct #: 212845993          |          | С           | Dates: 2005-2007 Reason: Credit Card or Credit Use   |            |              |            | \$    | 2,400            |
|    | 21260   |          |             | <br>   |            |              | <br>6F (10 | (0.0) | Page 3 of 5      |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 18 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Record #

321369

Richard Arthur Price / Debtor

|    | SCHEDULE F - CREDITORS HOLDING UNSECURED NON-PRIORITY CLAIMS   |          |       |  |            |              |             |       |                  |
|----|--|----------|-------|--|------------|--------------|-------------|-------|------------------|
|    | Creditor's Name, Mailing Address Including Zip Code and Account Number (See Instructions Above)              | Codebtor | A A A | Date Claim Was Incurred and<br>Consideration For Claim.<br>If Claim is Subject to Setoff, So State | Contingent | Unliquidated | Disputed    |       | ount of<br>Claim |
| 18 | Pier 1 Imports Attn: Bankruptcy Department PO Box 15298 Wilmington DE 19850 Acct #: 5888964138762318         |          | С     | Dates: 2007 Reason: Credit Card or Credit Use  |            |              |             | \$    | 300              |
| 19 | Sears Bankruptcy Department PO Box 6924 The Lakes NV 88901 Acct #: 0660998610415                             |          | Н     | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |             | \$    | 2,100            |
| 20 | Simmons First National Bank Attn: Bankruptcy Department Box 6609 Pine Bluf AK 71611 Acct #: 5314203257543025 |          | Н     | Dates: 1985-2007 Reason: Credit Card or Credit Use   |            |              |             | \$    | 2,700            |
| 21 | Target National Bank Bankruptcy Dept. PO Box 59317 Minneapolis MN 55459 Acct #: 9351070869                   |          | С     | Dates: 2006 Reason: Credit Card or Credit Use  |            |              |             | \$    | 200              |
| 22 | Washington Mutual Bankruptcy Department PO Box 660509 Dallas TX 75266 Acct #: 5409791600606727               |          | Н     | Dates: 2002-2007 Reason: Credit Card or Credit Use   |            |              |             | \$    | 3,000            |
| 23 | Wells Fargo Bankruptcy Dept PO Box 30086 Los Angeles CA 90030-0086 Acct #: 4465420164693053                  |          | С     | Dates: 2004-2007 Reason: Credit Card or Credit Use   |            |              |             | \$    | 5,100            |
| 24 | Wells Fargo Bankruptcy Department PO Box 98784 Las Vegas NV 89193-8784 Acct #: XXXXX3661                     |          | Н     | Dates: 2007 Reason: Overdraft Account  |            |              |             | \$    | 200              |
|    | 221269   |          |       | #  | -          |              | <br>6F (10/ | (0.0) | Page 4 of        |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 19 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price / Debtor

Attorney for Debtor: Joanne H Yi

| SCHEDULE F - | CDEDITORS   | HOI DING | LINGECHDED | NON DDIODITY | CI AIME |
|--------------|-------------|----------|------------|--------------|---------|
| OCHEDULE F - | · CKEDIIOKO | HOLDING  | ONSECURED  | NON-PRIORIT  | CLAIMS  |

Creditor's Name, Mailing Address Including
Zip Code and Account Number
(See Instructions Above)

Codebtor C M H

Date Claim Was Incurred and Consideration For Claim. If Claim is Subject to Setoff, So State Contingent
Unliquidated

Amount of Claim

**Total Amount of Unsecured Claims** 

(Report also on Summary of Schedules)

\$ 51,000.00

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 20 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract. Description of Contract or Lease and Nature of Debtor's Interest. State whether Lease is for Non-Residential Real Property. State Contract Number or Any Government Contract.

Nissan Motor Acceptance
 NMAC Bankruptcy Department

NMAC Bankruptcy Department PO Box 660366 Dallas TX 75266 Intention: Contract Type: **Assume Lease** Lease on Vehicle

Terms/Month: \$540/mo

Buy Out: Begin Date:

Debtor Int: Lessee

Description: 2005 Nissan Pathfinder

PFG Record # 321369

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 21 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## **SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. Bankr. P. 1007(m).



Check this box if debtor has no codebtors.

| Name and Address of CoDebtor | Name and Address of the Creditor |
|------------------------------|----------------------------------|
| [x] None                     |                                  |
|                              |                                  |
|                              |                                  |

PFG Record #

## Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 22 of 41 COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price / Debtor Bankruptcy Docket #:

Attorney for Debtor: Joanne H Yi

## SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by a married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child.

| Debtor's Marital  | DEPENDENTS OF DEBTOR AND SPOUSE ~ RELATIONSHIP AND AGE |                   |  |  |  |  |  |  |  |
|-------------------|--|-------------------|--|--|--|--|--|--|--|
| Status: Separated | 15, daughter, 13, son, , ,                             |                   |  |  |  |  |  |  |  |
|                   | DEBTOR EMPLOYMENT                                      | SPOUSE EMPLOYMENT |  |  |  |  |  |  |  |
| Occupation:       | Sr. Director of Marketing                              |                   |  |  |  |  |  |  |  |
| Name of Employer: | Cosmetique, Inc.                                       |                   |  |  |  |  |  |  |  |
| Years Employed    | 1.5 years  |                   |  |  |  |  |  |  |  |
| Employer Address: | 200 Corporate Woods Pkwy                               |                   |  |  |  |  |  |  |  |
| City, State, Zip  | Vernon Hills, IL 60061 ,                               |                   |  |  |  |  |  |  |  |

| INCOME: (Estimate of average or projected monthly income at time case filed.)  | DEBTOR       | SPOUSE  |
|--|--------------|---------|
| Monthly Gross Wages, Salary, and commissions   | \$ 11,250.03 | \$ 0.00 |
| (Prorate if not paid monthly.) 2. Estimated Monthly Overtime   | \$ 0.00      | \$ 0.00 |
| B. SUBTOTAL  | \$ 11,250.03 | \$ 0.00 |
| I. LESS PAYROLL DEDUCTIONS   |              |         |
| a. Payroll Taxes and Social Security   | \$ 2,749.02  | \$ 0.00 |
| b. Insurance   | \$ 376.61    | \$ 0.00 |
| c. Union Dues  | \$ 0.00      | \$ 0.00 |
| d. Other (Specify)  Pension: –   | \$ 0.00      | \$ 0.00 |
| Voluntary 401 Contributions:   | \$ 0.00      | \$ 0.00 |
| Child Support:   | \$ 0.00      | \$ 0.00 |
| Life Insurance, Uniforrms, 401K Loan:  | \$ 0.00      | \$ 0.00 |
| 5. SUBTOTAL OF PAYROLL DEDUCTIONS  | \$ 3,125.63  | \$ 0.00 |
| S. TOTAL NET MONTHLY TAKE HOME PAY   | \$ 8,124.40  | \$ 0.00 |
| 7. Regular income from operation of business or profession or farm   | \$ 0.00      | \$ 0.00 |
| B. Income from real property   | \$ 0.00      | \$ 0.00 |
| 9. Interest and dividends  | \$ 0.00      | \$ 0.00 |
| 10. Alimony, maintenance or support payments payable to the debtor<br>for the debtor's use or that of dependents listed above. | \$ 0.00      | \$ 0.00 |
| 11. Social Security or government assistance (specify)   | \$ 0.00      | \$ 0.00 |
| 12. Pension or retirement income   | \$ 0.00      | \$ 0.00 |
| 13. Other monthly income (Specify:) & &  | \$ 0.00      | \$ 0.00 |
| Unemployment Income  | \$ 0.00      | \$ 0.00 |
| 4. SUBTOTAL OF LINES 7 THROUGH 13  |              |         |
| 5. AVERAGE MONTHLY INCOME (Add amounts shown on lines 6 and 14)  | \$ 8,124.40  | \$ 0.00 |
| 6. COMBINED AVERAGE MONTHLY INCOME (Combine column totals fromline 15;   | \$ 8,124.    | 40      |
| there is only one debtor repeat total reported on line 15.)  | ,            |         |

Report also on Summary of Schedules and, if applicable, on Statistical Summary of Certain Liabilities and Related Data.)

<sup>17.</sup> Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document: None

## 

In re

Richard Arthur Price / Debtor Bankruptcy Docket #:

Attorney for Debtor: Joanne H Yi SCHEDULE J - CURRENT EXPENSES OF INDIVIDUAL DEBTOR(S) Complete this schedule by estimating the average monthly expenses of the debtor and the debtor's family at time case filed. Prorate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate. Check box if joint petition is filed & debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse". 1. Rent or home mortgage payment (include lot rented for mobile home) \$ 940.00 a. Real Estate taxes included? [] Yes [x] No b. Property insurance included? [] Yes [x] No 2. Utilities: a. Electricity and Heating Fuel \$400.00 b. Water and Sewer \$ 50.00 c. Telephone \$ 150.00 d. Other Garbage, Internet, Cable \$50.00 3. Home Maintenance (repairs and upkeep) \$ -4. Food \$ 450.00 5. Clothing \$ 75.00 \$60.00 6. Laundry and Dry Cleaning \$ 100.00 7. Medical and Dental Expenses 8. Transportation (not including car payments) \$400.00 Gas, Tolls/Parking, Fees/Licenses, Repair, Bus/Train 9. Recreation, Clubs and Entertainment, Newspapers, Magazines, etc. \$60.00 10. Charitable Contributions \$ -11. Insurance (not deducted from wages or included in home mortgage payments) \$ a. Homeowner's or Renter's \$ 235.00 b. Life \$c. Health d. Auto \$ 150.00 e. Other \$-12. Taxes (not deducted from wages or included in home mortgage payments) Federal or State Tax Repayments, Real Estate Taxes 13. Installment Payments: (In Chapter 11, 12, and 13 cases, do not list payments to be included in plan) \$532.00 a. Auto b. Reaffirmation Payments \$ c. Other \$-14. Alimony, maintenance and support paid to others 15. Payments for support of additional dependents not living at your home \$-16. Regular expenses from operation of business, profession, or farm (attach detailed statement) \$ -17. Other: Haircuts, Hygiene, Newspaper/Mags & Tuition, Books & Childcare & Pet Eyecare, Meds Postage/Banking GLS Repay: Babysitting Care: \$290.00 \$140.00 \$25.00 \$100.00 \$ 25.00 18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and if applicable, on \$ 4.017.00 the Stastical of Summary of Certain Liabilities and Related Data. 19. Describe any increase/decrease in expenditures anticipated to occur within the year following the filing this document: a. Average monthly income from Line 15 of Schedule I \$8,124.40 20. STATEMENT OF MONTHLY NET INCOME b. Average monthly expenses from Line 18 above \$4,017.00 c. Monthly net income (a. minus b.) \$4,107.39

d. Total amount to be paid into plan monthly

Record #: 321369

\$ 2,700.00

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 24 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name or address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

#### **DEFINITIONS**

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filling of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives;

### 01. INCOME FROM EMPLOYMENT OR OPERATION OF BUSINESS:

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| AMOUNT   | SOURCE     |  |
|--|------------|--|
| 2007: \$ 11,250/mo<br>2006: \$ 135,000<br>2005: \$ 127,000 | Employment |  |
| Spouse   |            |  |
| AMOUNT   | SOURCE     |  |

# Document Page 25 of 41 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

| STATEMENT OF FINANCIAL AFFAIRS |  |
|--------------------------------|--|
|                                |  |

|  | the debter other than from ample      | trada profossion contration of the debt  | orla huginaga during    |
|--|---------------------------------------|--|-------------------------|
| •  | • •                                   | t, trade, profession, operation of the debt<br>ticulars. If a joint petition is filed, state inc | •                       |
|  | · · · · · · · · · · · · · · · · · · · | state income for each spouse whether o   |                         |
| s filed, unless the spouses are separate | _                                     | ·  | , ,                     |
| AMOUNT                                   | SOURCE                                |  |                         |
|  |                                       |  |                         |
| Spouse                                   |                                       |  |                         |
|  |                                       |  |                         |
| AMOUNT                                   | SOURCE                                |  |                         |
|  |                                       |  |                         |
|  |                                       |  |                         |
|  |                                       |  | _                       |
| 03. PAYMENTS TO CREDITORS:               |                                       |  |                         |
| Complete a. or b. as appropriate, and c  |                                       |  |                         |
| a. INDIVIDUAL OR JOINT DEBTOR(S          | ) WITH PRIMARILY CONSUMER DEB         | S: List all payments on loans, installmer  | t purchases of goods or |
| _  |                                       | eeding the commencement of this case i   |                         |
|  | · ·                                   | an \$600.00. Indicate with an asterisk (*) part of an alternative repayment schedule             |                         |
|  | •                                     | tors filing under chapter 12 or chapter 13   |                         |
|  |                                       | s the spouses are separated and a joint  |                         |
| Name and Address                         | Dates of                              | Amount   | Amount                  |
| of Creditor                              | Payments                              | Paid   | Still Owing             |
|  |                                       |  |                         |
|  |                                       |  |                         |

b. DEBTOR WHOSE DEBTS ARE NOT PRIMARILY CONSUMER DEBTS: List each payment or other transfer to any creditor made with 90 days immediately preceding the commencement of the case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,000 (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by each or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

 Name and Address
 Dates of
 Amount Paid or Value of
 Amount

 of Creditor
 Payment/Transfers
 Transfers
 Still Owing



Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 26 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

c. ALL DEBTORS: List all payments made within 1 year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments be either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| Name & Address of Creditor<br>& Relationship to Debtor                                  | Dates<br>of Payments | Amount Paid or Value of<br>Transfers | Amount<br>Still Owing |
|---|----------------------|--------------------------------------|-----------------------|
| Greg Andersen (<br>(brother-in-law),<br>_14271 Imperial Hwy, La                         | 7/2007               | \$3,000                              | \$0.00                |
| Mirada, CA 90638  Michael Price,(brother) 12951 Brittany Woods Dr., Santa Ana, CA 92705 | 2006                 | \$2000                               | \$500                 |
| Elizabeth Asner (sister),<br>2540 Hortaon Dr. Tustin, CA<br>92782                       | 2006                 | \$3,000                              | \$5,000               |

04. SUITS AND ADMINISTRATIVE PROCEEDINGS, EXECUTIONS, GARNISHMENTS AND ATTACHMENTS:

List all lawsuits & administrative proceedings to which the debtor is or was a party within 1 (one) year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| 07-41733 Price | foreclosure | Maricopa County, AZ | Trustee Sale<br>11/7/07 at 10:00 |  |
|----------------|-------------|---------------------|----------------------------------|--|
| CASE NUMBER    | PROCEEDING  | AND LOCATION        | DISPOSITION                      |  |
| SUIT AND       | OF          | OF AGENCY           | OF                               |  |
| CAPTION OF     | NATURE      | COURT               | STATUS                           |  |

04b. WAGES OR ACCOUNTS GARNISHED: Describe all property that has been attached, garnished or seized under any legal or equitable process within (1) one year preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| Name and Address of Person | Date    | Description |
|----------------------------|---------|-------------|
| for Whose Benefit Property | of      | and Value   |
| was Seized                 | Seizure | of Property |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 27 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

NONE X

05. REPOSSESSION, FORECLOSURES AND RETURNS:

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Creditor or Seller

Date of Repossession, Foreclosure Sale, Transfer or Return

Description and Value of Property

06. ASSIGNMENTS AND RECEIVERSHIPS:

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Assignee

Date of Assignment

Terms of Assignment or

Settlement

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one (1) year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Custodian Name & Location of Court Case Title & Number

Date of Order

Description and Value of Property

07. GIFTS:

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Person Organization

Relationship to Debtor, If Any

Date of Gift

Description and Value of Gift

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 28 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

X

08. LOSSES:

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Description and Value of Property

Description of Circumstances and, if Loss Was Covered in Whole or in Part by Insurance, Give Particulars

Date of

Loss

#### 09. PAYMENTS RELATED TO DEBT COUNSELING OR BANKRUPTCY:

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one (1) year immediately preceding the commencement of this case.

Name and Address of Payee Date of Payment, Name of Payer if Other Than Debtor Amount of Money or Description and Value of Property

Law Office of Peter Francis Geraci 55 E. Monroe Street #3400 Payment/Value: \$1,500 paid prior to filing and balance of \$2,000 to be paid in the plan.

Chicago, IL60603



09a. PAYMENTS RELATED TO DEBT COUNSELING OR BANKRUPTCY: List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within 1 year immediately preceding the commencement of this case.

Name and Address of Payee Date of Payment, Name of Payer if Other Than Debtor Amount of Money or description and Value of Property

NONE

### 10. OTHER TRANSFERS

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security with two (2) years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Transferee, Relationship to Debtor . . Date Describe Property
Transferred and
Value Received

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 29 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

NONE

Χ

10b. List all property transferred by the debtor within ten (10) years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

Name of Trust or other Device Date(s) of Transfer(s) Amount and Date of Sale or Closing

NON

#### 11. CLOSED FINANCIAL ACCOUNTS:

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one (1) year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Institution Type of Account, Last Four Digits of Account Number, and Amount of Final Balance

Amount and
Date of Sale or
Closing

NONE



### 12. SAFE DEPOSIT BOXES:

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Bank or Other Depository Names & Addresses of Those With Access to Box or depository Description of Contents Date of Transfer or Surrender, if Any

NONE

### 13. SETOFFS:

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Name and Address of Creditor

Date of Setoff

Amount of Setoff





## Document Page 30 of 41 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

|   | STATEMENT OF FIN  | ANCIAL AFFAIRS   |       |
|---|---|--|-------|
| 14. LIST ALL PROPERTY HELD FOR A  | NOTHER PERSON:  |  |       |
| List all property owned by another perso  | n that the debtor holds or controls.  |  |       |
| Name and Address<br>of Owner  | Description and Value of Property   | Location<br>of Property  |       |
|   |   |  |       |
| occupied during that period and vacated   | rs immediately preceding the commend  | ement of this case, list all premises which the debtor e. If a joint petition is filed, report also any separate add | dress |
| If debtor has moved within three (3) year   | rs immediately preceding the commend<br>prior to the commencement of this case  | e. If a joint petition is filed, report also any separate add  | dress |
| If debtor has moved within three (3) year occupied during that period and vacated   | rs immediately preceding the commend  |  | dress |
| If debtor has moved within three (3) year occupied during that period and vacated of either spouse.   | rs immediately preceding the commend<br>prior to the commencement of this case<br>Name  | e. If a joint petition is filed, report also any separate add  Dates of  | dress |
| If debtor has moved within three (3) year occupied during that period and vacated of either spouse.  Address  6882 W. Avenida Del Rey,  | rs immediately preceding the commend<br>prior to the commencement of this case<br>Name<br>Used  | e. If a joint petition is filed, report also any separate add  Dates of  Occupancy                                   | dress |
| If debtor has moved within three (3) year occupied during that period and vacated of either spouse.  Address  6882 W. Avenida Del Rey, Peoria AZ 85383  16. SPOUSES and FORMER SPOUSES  If the debtor resides or resided in a comit Louisiana, Nevada, New Mexico, Puerto | rs immediately preceding the comment prior to the commencement of this case.  Name Used  S:  munity property state, commonwealth, Rico, Texas, Washington, or Wiscons | e. If a joint petition is filed, report also any separate add  Dates of  Occupancy                                   |       |

Ellingham Pike, Bluffton, IN 46714

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 31 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

X

17. ENVIRONMENTAL INFORMATION:

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil surface water, ground water, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of the these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous material" means anything defined as a hazardous waste, hazardous or toxic substances, pollutant, or contaminant, etc. under environmental Law.

NONE

17a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

NONE

17b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

Site Name Name and Address Date Environmental and Address of Governmental Unit of Notice Law

NONE

17c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket

Name and Address of Docket Status of
Governmental Unit Number Disposition

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 32 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

|   | NONE |
|---|------|
| I | Х    |

18 NATURE, LOCATION AND NAME OF BUSINESS

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six (6) years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six (6) years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six (6) years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six (6) years immediately preceding the commencement of this case.

| Name & Last Four Digits of                  |   | Nature                               | Beginning    |
|---|---|--------------------------------------|--------------|
| Soc. Sec. No./Complete EIN or               | •   | of                                   | and          |
| Other TaxPayer I.D. No.                     | Address                                   | Business                             | Ending Dates |
|   |   |                                      |              |
|   |   |                                      |              |
|   |   |                                      |              |
| b. Identify any business listed in subdivis | sion a., above, that is "single asset rea | al estate" as defined in 11 USC 101. |              |

| •    | •       |
|------|---------|
| Name | Address |
|      |         |

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. BOOKS, RECORDS AND FINANCIAL STATEMENTS:

List all bookkeepers and accountants who within two (2) years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

| Name        | Dates Services |
|-------------|----------------|
| and Address | Rendered       |
|             |                |



# Document Page 33 of 41 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

|  | STATEMENT OF FIN   | ANCIAL AFFAIRS   |
|--|--|--|
|  |  |  |
|  | who within two (2) years immediately preceding ed a financial statement of the debtor.   | the filing of this bankruptcy case have audited the books of   |
|  |  | Dates Services   |
| Name   | Address  | Rendered   |
|  |  |  |
|  | who at the time of the commencement of this cases of account and records are not available, expla  | e were in possession of the books of account and records in.   |
| Name   | Address  |  |
|  |  |  |
|  | , creditors and other parties, including mercantile (2) years immediately preceding the commencer  | and trade agencies, to whom a financial statement was nent of this case.   |
| Nama and   | Data   |  |
| Name and<br>Address  | Date<br>Issued   |  |
|  |  |  |
| List the dates of the last two inv<br>he dollar amount and basis of e  | each inventory.  | person who supervised the taking of each inventory, and  |
| List the dates of the last two inv<br>he dollar amount and basis of e<br>Date  |  | Dollar Amount of Inventory   |
| ist the dates of the last two inv<br>he dollar amount and basis of e   | each inventory.  |  |
| List the dates of the last two invite dollar amount and basis of each dollar amount and basis of each dollar amount and basis of each dollar amount and basis of liventory | each inventory.  | Dollar Amount of Inventory<br>(specify cost, market of other<br>basis)   |
| the dollar amount and basis of e  Date  of  Inventory  | Inventory  Supervisor  | Dollar Amount of Inventory<br>(specify cost, market of other<br>basis)   |
| ist the dates of the last two invite dollar amount and basis of each of Inventory  Date of Inventory  List the name and address of Date                                    | Inventory  Supervisor  The person having possession of the records of Name and Addresses of Custodian  | Dollar Amount of Inventory<br>(specify cost, market of other<br>basis)   |
| List the dates of the last two invite dollar amount and basis of each of Inventory  Date of Inventory  Date of Inventory   | Inventory  Supervisor  the person having possession of the records of  | Dollar Amount of Inventory<br>(specify cost, market of other<br>basis)   |
| List the dates of the last two invite dollar amount and basis of each of Inventory  Date of Inventory  Date of Inventory   | Inventory  Supervisor  The person having possession of the records of Name and Addresses of Custodian  | Dollar Amount of Inventory (specify cost, market of other basis)  each of the inventories reported in a., above. |
| Date of Inventory  | Inventory  Supervisor  The person having possession of the records of  Name and Addresses of Custodian of Inventory Records                                      | Dollar Amount of Inventory (specify cost, market of other basis)  each of the inventories reported in a., above. |
| Date of Inventory  | Inventory  Supervisor  The person having possession of the records of  Name and Addresses of Custodian of Inventory Records  FFICERS, DIRECTORS AND SHAREHOLDERS | Dollar Amount of Inventory (specify cost, market of other basis)  each of the inventories reported in a., above. |

# Document Page 34 of 41 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

|  | STATEMENT OF F   | INANCIAL AFFAIRS   |     |
|--|--|--|-----|
|  |  |  |     |
| I. CURRENT PARTNERS, OFFICER   | S, DIRECTORS AND SHAREHOLI   | DERS:  |     |
| If the debtor is a partnership, list natu  | re and percentage of interest of ea  | ch member of the partnership.  |     |
| Name   | Nature   | Percentage of  |     |
| and Address  | of Interest  | Interest   |     |
| b. If the debtor is a corporation, list all introls, or holds 5% or more of the voti   | -  | on; and each stockholder who directly or indirectly owns, ation.   |     |
| Name   |  | Nature and Percentage of   |     |
| and Address  | Title  | Stock Ownership  |     |
| 2. FORMER PARTNERS, OFFICERS   | , DIRECTORS AND SHAREHOLD  | ERS:   |     |
|  |  | ERS:  nterest of each member of the partnership.  Date of  Withdrawal  |     |
| the debtor is a partnership, list the nat . Name  2b. If the debtor is a corporation, list all   | ure and percentage of partnership . Address  | nterest of each member of the partnership.  Date of  |     |
| Name  Name  The debtor is a partnership, list the nate of the debtor is a corporation, list all mediately preceding the commencem of the name of the name of the debtor is a partnership or corporation, bonuses, loans, stock redemptions | ure and percentage of partnership . Address  I officers, or directors whose relationent of this case | Date of Withdrawal  This properties of the partnership.  Date of Withdrawal  This properties of the partnership.  Date of Termination  | any |
| Name  2b. If the debtor is a corporation, list all namediately preceding the commencem  Name and Address  3. WITHDRAWALS FROM A PARTNE the debtor is a partnership or corporation.   | ure and percentage of partnership . Address  I officers, or directors whose relationent of this case | Date of Withdrawal  Date of Withdrawal  Date of Withdrawal  Date of Termination  COPORATION:  Inscredited or given to an insider, including compensation in the same and the s | any |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 35 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF FINANCIAL AFFAIRS

X

24. TAX CONSOLIDATION GROUP:

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six (6) years immediately preceding the commencement of the case

Name of Parent Corporation Taxpayer

Identification Number (EIN)

NONE

25. PENSION FUNDS:

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six (6) years immediately preceding the commencement of the case.

Name of Pension Fund TaxPayer

Identification Number (EIN)

## **DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachment thereto and that they are true and correct.

Dated: 08/25/2007

/s/ Richard Arthur Price

X Date & Sign

**Richard Arthur Price** 

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18
U.S.C. Sections 152 and 3571

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 36 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price / Debtor

Attorney for Debtor: Joanne H Yi

## STATEMENT OF INTENTION

- 1. Debtor(s) have filed a schedule of assets/liabilities including consumer debts secured by property of the estate.
- 2. Debtor(s) intention with respects to their property of the estate which secures those consumer debts is as follows:
- Debtor(s) understand that 521(2)(B) of the Bankruptcy Code requires that the below stated intentions must be performed within 45 days of filing.

**Description of Property** 

Creditor's Name

Intention

### PROPERTY TO BE RETAINED

[x] None

NMAC - <u>Nissan Motor Acceptance</u>

Assume Lease

NMAC Bankruptcy Department PO Box 660366

Dallas TX 75266

## PROPERTY TO BE SURRENDERED

6882 W. Avenida Del Rey, Peoria, AZ 85383

America's Servicing Co./ASC

Surrender

Surrender

(SURRENDER)

Bankruptcy Department

PO Box 37297 Baltimore MD 21297

6882 W. Avenida Del Rey, Peoria, AZ 85383

(SURRENDER)

**America's Servicing Co./ASC** 

Bankruptcy Department PO Box 37297

Baltimore MD 21297

\*524(c): Debt will be reaffirmed pursuant to Sec. 524(c)

\*722: Property is claimed as exempt and will be redeemed pursuant to Sec. 722

I DECLARE UNDER PENALTY OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT.

Dated: 08/25/2007 /s/ Richard Arthur Price

X Date & Sign

Richard Arthur Price

<sup>\*</sup> Joint debtors must provide information for both spouses. Penalty for making a false statement or concealing property:

Fine up to \$500,000 or up to 5 years imprisonment or both. 18 U.S.C. 152 and 3571.

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price, Debtor

Attorney for Debtor: Joanne H Yi

## **SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, C, D, E, F, I and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

|   |                           |                                | AMOUNTS SCHEDULED            |             |         |
|---|---------------------------|--------------------------------|------------------------------|-------------|---------|
| Name of Schedule  | Attached<br>YES   NO Page |                                | Assets                       | Liabilities | Other   |
| SCHEDULE A - Real Property                                      | Yes                       | 1                              | \$450,000                    | \$-         | \$-     |
| SCHEDULE B - Personal Property                                  | Yes 3 \$31,475            |                                | \$31,475                     | \$-         | \$-     |
| SCHEDULE C - Property Claimed as Exempt                         | Yes                       | 1+                             | \$-                          | \$-         | \$-     |
| SCHEDULE D - Creditors Holding Secured Claims                   | Yes                       | 1+                             | \$-                          | \$442,801   | \$-     |
| SCHEDULE E - Creditors Holding Unsecured Priority Claims  Yes 2 |                           | \$-                            | \$-                          | \$-         |         |
| SCHEDULE F - Creditors Holding<br>Unsecured Nonpriority Claims  | Yes                       | 1+                             | \$-                          | \$51,000    | \$-     |
| SCHEDULE G - Executory Contracts and Unexpired Leases           | Yes                       | 1                              | \$-                          | \$-         | \$-     |
| SCHEDULE H - CoDebtors  | Yes                       | 1                              | \$-                          | \$-         | \$-     |
| SCHEDULE I - Current Income of Individual Debtor(s)             | Yes                       | 1                              | \$-<br>\$-                   |             | \$8,124 |
| SCHEDULE J - Current Expenditures of Individual Debtor(s)       | Yes                       | 1                              | \$-                          | \$-         | \$4,017 |
| TOTALS  |                           | <b>\$ 481,475</b> TOTAL ASSETS | \$ 493,801 TOTAL LIABILITIES |             |         |

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

Richard Arthur Price / Debtor Bankruptcy Docket #:

Attorney for Debtor: Joanne H Yi

## STATISTICAL SUMMARY OF CERTAIN LIABILITIES - 28 U.S.C. § 159

If you are an individual debtor whose debts are primarily consumer debts as defined in 101(8) of the Bankruptcy Code (11 U.S.C. 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts and, therefore, are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C § 159 Summarize the following types of liabilities, as reported in the Schedules, and total them

| Type of Liability  | Amount      |  |  |
|--|-------------|--|--|
| Domestic Support Obligations (From Schedule E)   | \$ 0        |  |  |
| Taxes and Certain Other Debts Owed to governmental Units (From Schedule E)                         | \$ 0        |  |  |
| Claims for Death or Personal Injury While Debtor was Intoxicated (From Schedule E)                 | \$ 0        |  |  |
| Student Loan Obligations (From Schedule F)   | \$ 0        |  |  |
| Domestic Support Separation Agreement and Divorce Decree Obligations Not Reported on (Schedule E). | <b>\$</b> 0 |  |  |
| Obligations to Pension or Profit Sharing and Other Similar Obligations (From Schedule F)           | \$ 0        |  |  |
| TOTAL  | \$ 0        |  |  |
| State the following:   |             |  |  |
| Average Income (from Schedule I. Line 16)  | ¢ 0 124 20  |  |  |

| Average Income (from Schedule I, Line 16)  | \$ 8,124.39  |
|--|--------------|
| Average Expenses (from Schedule J, Line 18)  | \$ 4,017.00  |
| Current Monthly Income (from Form 22A Line 12; or, Form 22B Line 11; or, Form 22C Line 20) | \$ 11,250.03 |

## State the following:

| Total from Schedule D, "UNSECURED PORTION, IF ANY" column                  |         | \$ 3,876.00  |
|--|---------|--------------|
| 2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column             | \$ 0.00 |              |
| 3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" Column |         | \$0          |
| 4. Total from Schedule F   |         | \$ 51,000.00 |
| 5. Total of non-priority unsecured debt (sum of 1,3 and 4)                 |         | \$ 54,876.00 |

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 39 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

Richard Arthur Price Debtor Bankruptcy Docket #:

Attorney for Debtor: Joanne H Yi

### DECLARATION CONCERNING DEBTOR'S SCHEDULES

#### **DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the foregoing summary and schedules, and that they are true and correct to the best of my knowledge, information and belief. I have disclosed on the foregoing schedules all property or assets I may have an interest in, the correct value of it, and every debt I may be liable for. I accept the risk that some debts won't be discharged. I have been advised of the difference between Chapter 7 and Chapter 13, income & expense concepts, budgeting, and have made full disclosure.

Debtor's attorney has advised debtor that creditors can object to discharge of their debt on a variety of grounds including fraud, recent credit usage, divorce and support obligations and reckless conduct.

Debtor's attorney has advised debtor that non-dischargeable debts such as taxes, student loans, fines by government units and liens on property of debtor are generally unaffected by bankruptcy.

Dated: 08/25/2007 /s/ Richard Arthur Price X Date & Sign
Richard Arthur Price

if joint case, both spouses must sign. If NOT a joint case the joint debtor will NOT appear.

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. Sections 152 and 3571

### DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. 110)

Non-Attorney Petition Preparers were **NOT** used to prepare any portion of this petition. All documents were produced by the Law Offices of Peter Francis Geraci.

THIS SECTION ONLY APPLIES TO PETITION PREPARERS AND HAS NOTHING TO DO WITH THIS CASE

#### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

This is a personal bankruptcy for an individual(s) and **NOT** a corporation or partnership.

THIS SECTION ONLY APPLIES TO CORPORTATIONS & PARTNERSHIPS AND HAS NOTHING TO DO WITH THIS CASE

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. Sections 152 and 3571

Case 07-15642 Doc 1 Filed 08/28/07 Entered 08/28/07 18:07:02 Desc Main Document Page 40 of 41

## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

| n re   |                            |   |                |
|--|----------------------------|---|----------------|
| Richard Arthur Price / Debtor  Attorney for Debtor: Joanne H Yi            |                            |   |                |
|  |                            |   |                |
|  |                            | VERIFICATION OF CREDITOR MATRIX   |                |
| The above r  | named Debtor(s) hereby ver | rify that the attached list of creditors is true and correct to the best of c | our knowledge. |
|  |                            |   |                |
|  |                            |   |                |
|  |                            |   |                |
|  |                            |   |                |
|  |                            |   |                |
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|  |                            |   |                |
|  |                            |   |                |
|  |                            |   |                |
|  |                            |   |                |
|  |                            |   |                |
| I DECLARE UNDER PENALTY OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT. |                            |   |                |
| 1 SECURIC CHOCK PERSON THAT THE TOREGOING TO TROUBARD CORRECT.             |                            |   |                |
| Dated:   | 08/25/2007                 | /s/ Richard Arthur Price  | X Date & Sign  |
|  |                            | Richard Arthur Price  |                |
|  |                            |   |                |

<sup>\*</sup> Joint debtors must provide information for both spouses. Penalty for making a false statement or concealing property: Fine up to \$500,000 or up to 5 years imprisonment or both. 18 U.S.C. 152 and 3571.

## UNITED STATES BARKRUPTO ¥1COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re

**Richard Arthur Price Debtor** 

Attorney for Debtor: Joanne H Yi

## NOTICE TO INDIVIDUAL CONSUMER DEBTOR(S)

In accordance with § 342(b) of the Bankruptcy Code, this notice: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case. You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

### 1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days before bankruptcy filing. Briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) must be provided by nonprofit budget & credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses.

### 2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

#### Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total fee \$299)

- 1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.
- 2. Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.
- 3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.
- 4. Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not

### Chapter 13: Repayment of All or Part of Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total \$274)

- 1. Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.
- 2. Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.
- 3. After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

#### Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

#### Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family farm or fishing operation.

## 3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court.

I (We), the debtor(s), affirm that I (we) have received and read this notice.

| Dated: | 08/25/2007 | /s/ Richard Arthur Price |                      | X Date & Sign |
|--------|------------|--------------------------|----------------------|---------------|
|        |            |                          | Richard Arthur Price |               |

Dated: 08/28/2007 /s/ Joanne H Yi Bar No: 6278758

Attorney: Joanne H Yi